

Message Text

CONFIDENTIAL

PAGE 01 BRUSSE 11758 141811Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
-----056574 141818Z /64
O 141811Z JUN 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC NIACT IMMEDIATE 7272

C O N F I D E N T I A L BRUSSELS 11758

EXDIS

FOR WISNER

E.O. 11652: GDS
TAGS: CG, EAID, EFIN, PINS, MPOS
SUBJECT: BRUSSELS MEETING: EVENING READING SUBMISSION

1. THROUGHOUT THE BRUSSELS MEETING ON ZAIRE'S ECONOMIC PROBLEMS, WHICH ENDED THIS EVENING, ALL THE DONOR COUNTRIES AS WELL AS THE REPRESENTATIVES FROM THE IMF, THE IBRD AND THE EEC PRESSED THE ZAIRIANS TO IMPLEMENT KEY ECONOMIC REFORMS AND POINTED OUT THAT MEDIUM AND LONGER TERM ASSISTANCE WOULD NEITHER BE FORTHCOMING NOR EFFECTIVE WITHOUT THEM. BUT ONLY WE AND THE FRENCH, INSISTED THAT AT LEAST SOME EVIDENCE OF FOREIGN EXCHANGE CONTROL SHOULD BE PRESENTED BEFORE EVEN URGENT AID OVER THE NEXT THREE MONTHS COULD BE CONSIDERED.

2. IN SUM WE REFUSED TO COMMIT OUR \$18 MILLION PL-480 PACKAGE UNTIL THE ZAIRIANS GIVE US SOME INDICATION OF WHAT FOREIGN EXCHANGE REVENUES THEY FORESEE OVER THE NEXT THREE MONTHS AND HOW THEY PROPOSE TO USE THEM TO ADDRESS ESSENTIAL IMPORT PRIORITIES. IN SPITE OF STRONG BELGIAN AND ZAIRIAN PRESSURES, WE HELD FIRM AND IN THE END THE ZAIRIANS PROMISED TO GIVE US SHORTLY THEIR FOREIGN EXCHANGE BUDGET COVERING THE NEXT THREE
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MONTHS. WHEN OUR DELEGATION RETURNS, WE WILL ASSESS WHETHER THIS COMMITMENT IS SUFFICIENT TO MOVE AHEAD ON FY '78 ASSISTANCE, OR WHETHER WE WANT TO SEE FURTHER EVIDENCE OF REFORM. CHAMBERS

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Message Attributes

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Decaption Note: 25 YEAR REVIEW
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